



Regional Institute of English, South India

Jnanabharathi Campus, Bengaluru-560056

Ph: +91-080-35101131

Email:riesi.bangalore@gmail.com/director@riesi.ac.inWeb:www.riesi.ac.in

RIE/ Auction of Ford Ikon/2023-24

Dated 25.10.2023


Public Auction Notice

The Institute is proposes to dispose the vehicle through Public Open auction on 09/ 11 / 2023 at **11.00 am** in the Institute's parking lot from the eligible bidders with following conditions:

Sl No	Name of the Vehicle	Vehicle Registered Number	Manufacture year	Fuel	Minimum Value fixed for Disposal
1	IKon Ford	KA 41 M 94	2005	Petrol	23,000

Terms and conditions:

1. The vehicle will be disposed on "AS IS WHERE IS BASIS".
2. The vehicle should be taken from the Institute within the 15 days of bidding against bidding deposit to the RIEIS account
3. The bidder may inspect the Vehicle during the working hours of the institute by obtaining prior permission from the office.
4. The highest acceptable bidder shall be considered for purpose of sale.
5. The successful bidder has to remit 50% advance of the bid and pay the remaining balance within 3-days from the date of bid. If he fails to remit the amount within the stipulated period, the advance amount shall be forfeited.
6. The successful bidder shall arrange to clear and transport at their own cost after payment of full value within 3-days from the date of bid.
7. The Institute will not be responsible for any damage or loss that may occur to the successful bidder or his representative.
8. The Director, RIESI, reserves the right to accept/reject the bid and withdraw vehicle from the bid without assigning any reasons and or notice. In such a case, the bidders have no right to claim any compensation.


DIRECTOR

Copy to:

1. Public Auction Notice Circular
2. Notice Board/News Papers/Website/locally available dealers/Purchasers/mechanics/ scarp dealers